

PRESS RELEASE

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NIKKO ASSET MANAGEMENT CO., LTD.

Nikko Asset Management Global Shares Fund Proves Value of New Zealand Launch

George Carter, Managing Director, Nikko AM, New Zealand

Three months on from its launch into the NZ market, Nikko Asset Management's Global Shares Fund is steadily growing in value.

Investment in the Fund, which invests in 40 to 60 "future quality" companies worldwide, began in New Zealand in August, and over the last three months the fund provided a net return of 12.29% . During November the Fund had a net return of 2.42%¹.

Nikko Asset Management's Global Shares Fund is managed by the Global Equity team at Nikko AM Europe, led by Nikko AM Head of Global Equities Will Low.

Low says the portfolio has benefitted from Consumer Staples and Consumer Discretionary performing well, while Financials and IT were the best performing at a sector level.

"Holdings with a notable impact on returns included Livanova, which saw continued strength after better than expected quarterly results, Sony Corporation jumped at the start of November after releasing strong results and upgrading their full year guidance; Tencent was also driven higher by strong operating results and the relative strength of the IT sector. Estee Lauder reported very strong quarterly numbers and the US auto and home insurer Progressive continues to deliver industry leading growth and profitability," says Low.

Nikko AM New Zealand Managing Director George Carter says the Global Shares Fund gives Kiwis the opportunity to invest in offshore stocks with minimal hassle.

"Nikko's 200 investment professionals in nine countries are constantly sharing their local knowledge and regional insights in order to help each other build strong portfolios for clients," says Carter.

"The Global Shares Fund lets Kiwi investors hold a stake in global companies they might not normally invest in, due to the hurdles and risks that can be associated with DIY trading on overseas markets."

"I'm pleased to report, too, that it's one of six Nikko investment funds now even more readily accessible to the public via the InvestNow website."¹

“It’s all further proof of the innovative and insight-driven investment opportunities we offer, and the Fund’s outperformance to date is testament to our focus on ensuring our clients get real value from their investments,” concludes Carter.

¹ Net returns are before tax but after the deduction of fees and expenses

Ends

For further enquiries or to arrange interviews with George Carter and/or Will Low, please contact:

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About Nikko Asset Management

With US\$194.7 billion (21.92 trillion yen)* under management, Nikko Asset Management is one of Asia’s largest asset managers, providing high-conviction, active fund management across a range of Equity, Fixed Income, Multi-Asset and Alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia’s largest exchange-traded funds (ETFs).

Headquartered in Asia since 1959, the firm represents more than 200** investment professionals and over 30 nationalities across 9 countries. More than 300 banks, brokers, financial advisors and life insurance companies around the world distribute the company’s products.

The investment teams benefit from a unique global perspective complemented by the firm’s historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm’s [homepage](#).

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 30 September 2017.

** As of June 30, 2017, including employees of Nikko Asset Management and its subsidiaries.

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