

March 30, 2012

Press Release

Nikko Asset Management Co., Ltd.

Change in Subsidiary's Officers

We hereby announce the following change in subsidiary's officers.

Change in subsidiary's officers

Tyndall Investment Management Limited

Appointment (Effective April 1, 2012)

Managing Director

Mike Davis

Tyndall Investment Management Limited

Resignation (Effective March 31, 2012)

Managing Director

Craig Hobart